

SUPREME COURT OF THE STATE OF NEW YORK
 NEW YORK COUNTY

 PEOPLE OF THE STATE OF NEW YORK, by
 LETITIA JAMES, Attorney General of the State
 of New York,

Plaintiff,

-against-

DONALD J. TRUMP, DONALD TRUMP, JR.,
 ERIC TRUMP, ALLEN WEISSELBERG,
 JEFFREY MCCONNEY, THE DONALD J.
 TRUMP REVOCABLE TRUST, THE TRUMP
 ORGANIZATION, INC., TRUMP
 ORGANIZATION LLC, DJT HOLDINGS LLC,
 DJT HOLDINGS MANAGING MEMBER,
 TRUMP ENDEAVOR 12 LLC, 401 NORTH
 WABASH VENTURE LLC, TRUMP OLD
 POST OFFICE LLC, 40 WALL STREET LLC,
 and SEVEN SPRINGS LLC,

Defendants.

BOND NO. **SA300588**

UNDERTAKING ON APPEAL

Index No. 452564/2022

WHEREAS, on the 23rd day of February 2024, in the above-entitled Court, a Judgment was entered in favor of Plaintiff, People of the State of New York, by Letitia James, Attorney General of the State of New York and against Defendants Donald J. Trump, The Donald J. Trump Revocable Trust, The Trump Organization, Inc., Trump Organization LLC, DJT Holdings LLC, DJT Holdings Managing Member, Trump Endeavor 12 LLC, 401 North Wabash Venture LLC, Trump Old Post Office LLC, and 40 Wall Street LLC, jointly and severally, in the principal sum of \$168,040,168.00 with prejudgment interest from March 4, 2019; against Defendants Donald J. Trump, the Donald J. Trump Revocable Trust, the Trump Organization, Inc., Trump Organization LLC, and Trump Old Post Office LLC, jointly and severally, in the principal sum of \$126,828,600.00 with prejudgment interest from May 11, 2022; against Defendants Donald J. Trump, the Donald J. Trump Revocable Trust, the Trump Organization,

Inc., and Trump Organization LLC, jointly and severally, in the principal sum of \$60,000,000.00, with prejudgment interest from June 26, 2023; against Defendant Eric Trump in the principal sum of \$4,013,024.00, with prejudgment interest from May 11, 2022; against Defendant Donald J. Trump, Jr. in the principal sum of \$4,013,024.00, with prejudgment interest from May 11, 2022; and against Defendant Allen Weisselberg in the principal sum of \$1,000,000.00, with prejudgment interest from January 9, 2023;

AND, the said Defendants, Donald J. Trump, Donald Trump, Jr., Eric Trump, Allen Weisselberg, Jeffrey McConney, The Donald J. Trump Revocable Trust, The Trump Organization, Inc., Trump Organization LLC, DJT Holdings LLC, DJT Holdings Managing Member, Trump Endeavor 12 LLC, 401 North Wabash Venture LLC, Trump Old Post Office LLC, 40 Wall Street LLC, and Seven Springs LLC, feeling aggrieved thereby, intend to appeal therefrom to the Appellate Division of the Supreme Court of the State of New York, First Department;

AND, by Order dated March 25, 2024, the Appellate Division of the Supreme Court of the State of New York, First Department granted Defendants-Appellants' motion for a discretionary stay pursuant to CPLR § 5519(c) to the extent of staying enforcement of the portion of the Judgment ordering disgorgement to Plaintiff conditioned upon, inter alia, Defendants-Appellants posting, by Thursday, April 4, 2024, an undertaking in the amount of \$175 million dollars.

NOW THEREFORE, Knight Specialty Insurance Company, meeting the requirements to transact business and issue this undertaking in the State of New York and having an office and principal place of business at 4751 Wilshire Blvd., Los Angeles, CA 90010, does hereby, pursuant to the statute in such case made and provided, undertake that if the Judgment so

appealed from, or any part of it, is affirmed, or the appeal is dismissed, Defendants-Appellants Donald J. Trump, Donald Trump, Jr., Eric Trump, Allen Weisselberg, Jeffrey McConney, The Donald J. Trump Revocable Trust, The Trump Organization, Inc., Trump Organization LLC, DJT Holdings LLC, DJT Holdings Managing Member, Trump Endeavor 12 LLC, 401 North Wabash Venture LLC, Trump Old Post Office LLC, 40 Wall Street LLC, and Seven Springs LLC, shall pay to Plaintiff, People of the State of New York, by Letitia James, Attorney General of the State of New York, the sum directed to be paid by the Judgment plus interests and costs or any part of it as to which said Judgment is affirmed, provided however the amount of this bond is hereby fixed in the sum of ONE HUNDRED SEVENTY-FIVE MILLION AND 00/100 (\$175,000,000.00) DOLLARS, and the liability under this bond shall not exceed the sum of ONE HUNDRED SEVENTY-FIVE MILLION AND 00/100 (\$175,000,000.00) DOLLARS.

Dated: Los Angeles, California
April 1, 2024

Knight Specialty Insurance Company

By: 

Amit Shah, ATTORNEY-IN-FACT
[President of Company]

UNIFORM FORM CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CALIFORNIA

:

SS

COUNTY OF LOS ANGELES

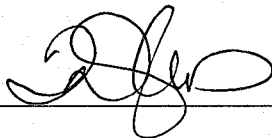
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On this 1st day of April in the year 2024, before me, a Notary Public in and for said County, personally appeared Amit Shah, personally known to me, who being by me duly sworn, did say that he is the aforesaid Attorney-in-Fact of the Knight Specialty Insurance Company of Wilmington, Delaware, a corporation duly organized and existing under the laws of the State of Delaware, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be a voluntary act and deed of said corporation.

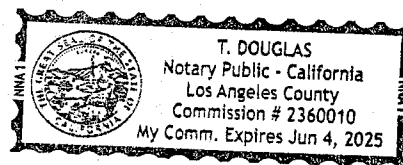
Amit Shah did further affirm under penalties of perjury under the laws of New York, which may include a fine or imprisonment, that the foregoing matters set forth herein are true, and that this document may be filed in an action or proceeding in a court of law.

Subscribed and sworn to (or affirmed) before me on this 1 day of April, 20 24, by Amit Shah, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature of Notary



Notary Seal



JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Knight Specialty Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the State of Delaware and having its principal office in Los Angeles, California, does by these presents make, constitute, and appoint:

Amit Shah


Its true and lawful agent and attorney-in-fact, effective April 1, 2024, to make, execute, seal, and deliver for and on his own behalf, and as his act and deed any and all bonds and other undertaking in suretyship.

This Power of Attorney was granted as of April 1, 2024 and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of Knight Specialty Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer, and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by the use of facsimile signature, which may be attested to or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute on behalf of, and acknowledge as the act and deed of the Knight Specialty Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Knight Specialty Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officers on the 3rd day of April 2024.

Knight Specialty Insurance Company

By: 
Don R. Hankey, Chairman and CEO



STATE OF CALIFORNIA :
: **SS**
COUNTY OF LOS ANGELES :

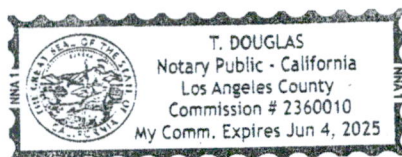
On this 3rd day of April, 2024, before me, a Notary Public of the State of California, in and for the County of Los Angeles, duly commissioned and qualified, came Don R. Hankey, to me personally known to be the individual and officer described herein, who executed the preceding instrument, and acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of said company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said company, and the said Corporate Seal and signatures as officer(8) was duly affixed and subscribed to the said instrument by the authority and direction of said company, and that Resolutions adopted by the Board of Directors of said Company referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal of the County of Los Angeles, the day and year first above written.

By: 

Notary Public

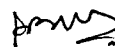
My commission expires 06/04/2025



KNIGHT SPECIALTY INSURANCE COMPANY
FINANCIAL STATEMENT - DECEMBER 31, 2023

ASSETS		LIABILITIES	
Cash and Bank Deposits	26,856,120	Unearned Premiums	20,930,064
Bonds - US Government	1,003,570	Reserve for Claims and Claims Expense	39,584,329
Other Bonds	242,923,071	Funds Held Under Reinsurance Treaties	299,224,058
Stocks	238,974,197	Reserve for Commissions, Taxes and other Liabilities	7,558,249
Agents' Balances or Uncollected P	9,545,526	Other Liabilities	33,546,181
Accrued Interest	1,383,567	Total	400,842,881
Other Admitted Assets	18,598,501		
		Capital Stock	1,000,000
		Paid in Surplus	44,274,388
		Unassigned Surp	93,167,283
		Surplus to Policy holders	138,441,671
Total Admitted Assets	<u>539,284,552</u>		<u>539,284,552</u>

I, Amit Shah, President of Knight Specialty Insurance Company, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company, as of the 31st day of December, 2023, according to the best of my information, knowledge and belief.



Amit Shah, President

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

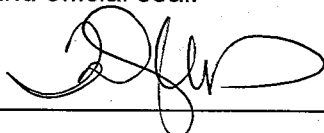
County of Los Angeles

On April 1, 2024 before me, T. J. Douglas a Notary Public, personally appeared Amit Shah, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (is) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in (his)/her/their authorized capacity~~(ies)~~, and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

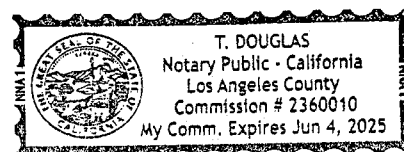
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature



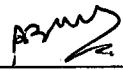
(Seal)



KNIGHT INSURANCE COMPANY, LTD (CONSOLIDATED)
FINANCIAL STATEMENT - DECEMBER 31, 2023

ASSETS		LIABILITIES	
Cash and Bank Deposits	56,456,561	Unearned Premiums	173,954,951
Bonds	519,521,025	Reserve for Claims and Claims Expense	814,628,901
Stocks	937,343,258	Funds Held Under Reinsurance Treaties	6,309,712
Other investments	197,318,024	Reserve for Commissions, Taxes and other Liabilities	59,626,502
Note Receivable	183,500,000	Note Payable	63,609,741
Agents' Balances or Uncollected Premiums	74,355,149	Other Liabilities	54,619,812
Accrued Interest	3,644,797	Total	1,172,749,619
Other Assets	205,641,865		
		Capital Stock	11,327,674
		Paid in Surplus	479,944,185
		Unassigned Surp	513,759,199
		Surplus to Policy holders	1,005,031,058
Total Admitted Assets	<u>2,177,780,679</u>		<u>2,177,780,677</u>

I, Amit Shah, President of Knight Insurance Company, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Company, as of the 31st day of December, 2023, according to the best of my information, knowledge and belief.


 Amit Shah, President

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles

On April 3, 2024 before me, T. Douglas a Notary Public, personally appeared Amit Shah who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)

